



HAI-O ENTERPRISE BHD
Company No: 22544-D
(Incorporated in Malaysia)

Unaudited Interim Financial Report
31 January 2011



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2011**

	AS AT END OF CURRENT QUARTER 31/01/2011 (RM'000)	Restated (Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2010 (RM'000)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	72,954	61,739
<i>Investment properties</i>	31,886	26,842
<i>Prepaid lease payments</i>	1,657	1,682
<i>Other Investments</i>	-	1,390
<i>Financial assets at fair value through profit or loss</i>	1,341	-
<i>Available-for-sale investment</i>	226	-
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	507	830
<i>Deferred tax assets</i>	3,328	3,299
	111,984	95,867
Current Assets		
<i>Inventories</i>	44,893	43,959
<i>Trade and other receivables</i>	23,284	20,024
<i>Other Investments</i>	-	49,371
<i>Financial assets at fair value through profit or loss</i>	35,298	-
<i>Cash and Cash Equivalents</i>	44,481	70,911
	147,956	184,265
TOTAL ASSETS	259,940	280,132
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
<i>Share capital</i>	101,095	101,095
<i>Treasury Shares</i>	(4,122)	(4,122)
<i>Other reserve</i>	555	530
<i>Retained earnings</i>	99,297	112,655
	196,825	210,158
Non-controlling interests	7,872	7,374
Total Equity	204,697	217,532
Non-current Liabilities		
<i>Borrowings</i>	11,308	13,187
<i>Deferred tax</i>	-	43
	11,308	13,230
Current Liabilities		
<i>Trade & other payables</i>	30,011	32,473
<i>Short term borrowings</i>	6,371	4,792
<i>Short-term provision</i>	5,565	5,070
<i>Current tax payable</i>	1,988	7,035
	43,935	49,370
Total Liabilities	55,243	62,600
TOTAL EQUITY AND LIABILITIES	259,940	280,132
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.99	1.05

The Condensed Consolidated Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial period ended 31 January 2011
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 JANUARY 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/01/2011	31/01/2010	31/01/2011	31/01/2010
	RM'000	RM'000	RM'000	RM'000
Revenue	57,621	131,281	164,994	412,227
Operating expenses	(49,439)	(107,718)	(139,392)	(337,263)
Other operating income	849	1,646	3,325	5,282
Operating Profit	9,031	25,209	28,927	80,246
Interest income	227	152	627	566
Finance costs	(232)	(126)	(658)	(644)
Profit before taxation	9,026	25,235	28,896	80,168
Income tax expenses	(2,329)	(7,026)	(7,691)	(22,989)
Profit for the period	6,697	18,209	21,205	57,179
Profit attributable to:				
Owner of the parent	6,347	18,009	20,283	56,659
Non-controlling Interest	350	200	922	520
	6,697	18,209	21,205	57,179
Earnings Per Share attributable to equity holders of the parent				
- Basic	3.18	9.02	10.16	28.37
- Diluted	N.A.	N.A.	N.A.	N.A.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial period ended 31 January 2011
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JANUARY 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/01/2011	31/01/2010	31/01/2011	31/01/2010
	RM'000	RM'000	RM'000	RM'000
Profit for the period	6,697	18,209	21,205	57,179
Other comprehensive income				
- Fair value adjustment through financial assets	33	-	300	-
- Exchange differences on translating foreign operations	1	-	25	-
Total comprehensive Income for the period	6,731	18,209	21,530	57,179
Total comprehensive income attributable to:				
Owner of the parent	6,381	18,009	20,608	56,659
Non-controlling Interest	350	200	922	520
	6,731	18,209	21,530	57,179

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JANUARY 2011**

	Attributable to Equity Holders of the Parent						Non-controlling interests	Total Equity	
	Share Capital	Non distributable			Distributable				
Treasury shares		Share premium	Exchange fluctuation reserve	Capital reserve	Retained Earnings	Total			
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
9 month ended 31 January 2011									
Balance as at 1 May 2010	101,095	(4,122)	-	(127)	657	111,587	209,090	7,374	216,464
Effect of adopting FRS 139	-	-	-	-	-	1,068	1,068	-	1,068
As at 1 May 2010 (restated)	101,095	(4,122)	-	(127)	657	112,655	210,158	7,374	217,532
Profit for the period	-	-	-	-	-	20,283	20,283	922	21,205
Other comprehensive income for the period	-	-	-	25	-	300	325	-	325
Total comprehensive income for the period	-	-	-	25	-	20,583	20,608	922	21,530
Disposal of interests in subsidiaries	-	-	-	-	-	-	-	(102)	(102)
Acquisition of additional interest in a subsidiary from Non-controlling interest	-	-	-	-	-	-	-	(29)	(29)
Dividends	-	-	-	-	-	(33,941)	(33,941)	(293)	(34,234)
Balance at end of financial period	101,095	(4,122)	-	(102)	657	99,297	196,825	7,872	204,697
9 month ended 31 January 2010									
Balance as at 1 May 2009	84,457	(3,912)	4,791	698	657	79,042	165,733	6,306	172,039
Other comprehensive income for the period	-	-	-	(615)	-	-	(615)	-	(615)
Profit for the period	-	-	-	-	-	56,659	56,659	520	57,179
Total comprehensive income for the period	-	-	-	(615)	-	56,659	56,044	520	56,564
Purchase of Company's own shares	-	(209)	-	-	-	-	(209)	-	(209)
Dividends	-	-	-	-	-	(19,700)	(19,700)	(266)	(19,966)
Balance at end of financial period	84,457	(4,121)	4,791	83	657	116,001	201,868	6,560	208,428

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 31 JANUARY 2011**

	<u>2011</u> 9 month ended 31/Jan/11 (RM '000)	<u>2010</u> 9 month ended 31/Jan/10 (RM '000)
Net Profit before tax	28,896	80,168
Adjustment for non-cash flow :-		
Non-cash items	2,488	5,977
Non-operating items	(1,121)	(1,521)
Operating profit before changes in working capital	30,263	84,624
Changes in working capital		
<i>Net Change in current assets</i>	(1,440)	(26,176)
<i>Net Change in current liabilities</i>	(2,462)	3,089
<i>Tax paid</i>	(15,216)	(17,450)
	(19,118)	(40,537)
Net cash flows from operating activities	11,145	44,087
Investing Activities		
<i>Other investment</i>	15,896	(24,936)
<i>Purchase of property, plant an equipment and investment properties</i>	(18,279)	(3,203)
<i>Quoted investment</i>	-	35
Net cash used in investing activities	(2,383)	(28,104)
Financing Activities		
<i>Purchase of Company's own share</i>	-	(209)
<i>Dividend paid</i>	(34,234)	(19,966)
<i>Interest paid</i>	(658)	(644)
<i>Borrowing</i>	(300)	(1,781)
Net cash used in financing activities	(35,192)	(22,600)
Net Changes in Cash & Cash Equivalents	(26,430)	(6,617)
Cash & Cash Equivalents at beginning of financial period	70,911	50,725
Cash & Cash Equivalents at end of the financial period	44,481	44,108

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standards (“FRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2010.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2010.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 April 2010 except for the adoption of the following new and amended FRS and IC Interpretations effective for financial period beginning on or after 1 May 2010:

Effective for financial period beginning on or after 1 July 2009

FRS 8 Operating Segments

Effective for financial period beginning on or after 1 January 2010

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements (revised 2009)
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurements
Amendments to FRS 1 and FRS 127	First-time Adoption of Financial Reporting Standards and Consolidated and Separate Financial instruments: Cost of an Investment in a subsidiary, Jointly Controlled Entity or associates
Amendments to FRS2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS8	Operating Segments
Amendments to FRS 107	Statements of Cash Flows
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimated and Errors
Amendments to FRS 110	Events after the Reporting Period
Amendments to FRS 116	Property, plant and Equipment
Amendments to FRS 117	Leases
Amendments to FRS 119	Employee Benefits
Amendments to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
Amendments to FRS 123	Borrowing Costs
Amendments to FRS 127	Consolidated and Separate Financial Statements



A2 Changes in Accounting Policies (continued)

Amendments to FRS 128	Investments in Associates
Amendments to FRS 129	Financial Reporting in Hyperinflationary Economics
Amendments to FRS 131	Interests in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 138	Intangible Assets
Amendments to FRS 139, FRS 7 and IC Interpretation 9	Financial Instruments: Recognition and Measurement, Disclosures and Reassessment of Embedded Derivatives
Amendments to FRS 140	Investment Property
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Effective for financial period beginning on or after 1 March 2010

Amendments to FRS 132	Classification of Rights Issues
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The FRSs which are effective commencing 1 January 2010 and have significant impact on the financial statements of the Group are:

- a) FRS 101 Presentation of Financial Statements
Changes in financial statements presentation have been adopted by the Group
- b) FRS 139 Financial Instruments: Recognition and Measurement
Financial assets at fair value through profit or loss (“FVTPL”) are measured at fair value and fair value changes are recognized directly in profit or loss. Available-for-sale (“AFS”) financial assets are measured at fair value and changes in the fair value are recognised directly in equity as “available-for-sale reserve” except for impairment losses which are recognized in profit or loss.

Impact on opening balance

In accordance with the transitional provision for first time adoption of FRS 139, the above changes are applied prospectively and the comparative as at 30 April 2010 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the Statement of Changes in Financial Position as at 1 May 2010.



A2 Changes in Accounting Policies (continued)

Impact on opening balance (continued)

	As previously reported	Effects of adoption of FRS139	As restated
	RM'000	RM'000	RM'000
<u>Assets</u>			
Other Investments (Non-current) – FVTPL and AFS	450	940	1,390
Other investment (current) - FVTPL	49,243	128	49,371
<u>Equity</u>			
Retained earnings	105,597	1,068	106,665

c) FRS 4 Insurance contract

The Group has adopted FRS 4 in relation to corporate financial guarantee contracts.

The adoption of other new and revised FRSs, IC Interpretations and Amendments has no effect to the Group's consolidated financial statements of the current quarter or the comparative consolidated financial statements of the prior financial year.

A3 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.



A7 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following:-

The details of shares held as treasury shares for the period ended 31 January 2011 are as follows:

	Number of Treasury shares	Total Considerations RM
Balance as at 1 Nov 2010	2,536,688	4,121,496
Repurchased during the quarter	0	0
Balance as at 31 Jan 2011	2,536,688	4,121,496

There were no additional repurchase of shares since 1 November 2010.

A8 Dividend paid

A first interim single tier dividend of 2 sen amounting to RM 3,993,072 in respect of the financial year ending 30 April 2011 was paid on 10 March 2011 .



A9 Segment information

Details of segmental analysis for the period ended 31 January 2011 are as follows:

Business Segment of the Group

	Wholesale	Multi-Level Marketing	Retailing	Manufacturing	Technology	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM'000	RM '000	RM '000	RM '000
REVENUE								
External sales	37,264	91,009	32,420	1,111	-	3,190	-	164,994
Inter-segment sales	52,250	-	105	3,314	-	5,859	(61,528)	-
Total revenue	89,514	91,009	32,525	4,425	-	9,049	(61,528)	164,994
RESULT								
Segment result	9,232	14,252	3,371	494	(1,408)	3,357	(371)	28,927
Unallocated corporate expenses								-
Operating profit								28,927
Interest expense								(658)
Interest income								627
Profit before taxation								28,896
Taxation								(7,691)
Net profit for the period								21,205

A10 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the current financial quarter ended 31 January 2011 up to the date of this report.



A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the interim period except for the following:

- i) Further to the announcement on 27 October 2010, the Company had on 9 November 2010, via its wholly-owned subsidiary, Hai-O Properties Sdn Bhd disposed of 40% equity interest in Hai-O Development Sdn Bhd, comprising 48,000 ordinary share of RM 1.00 each for a total cash consideration of RM 1,000.
- ii) On 16 November 2010, the Company had disposed of its entire 55% equity interest in Hai-O Polaris Sdn Bhd, which comprising 66,000 ordinary shares of RM 1.00 each for a total cash consideration of RM 95,000.
- iii) On 28 January 2011, the 50% jointly owned company namely, Sanjiu Hai-O TCM (M) Sdn Bhd had commenced member's voluntary winding up pursuant to Section 254(1)b of the Companies Act, 1965.
- iv) On 21 January 2011, the Company acquired an additional 6,000 ordinary shares of RM 1.00 each in the share capital of Hai-O Raya Bhd, for a total cash consideration of RM 9,000.

A13 Contingent liabilities

The changes in contingent liabilities of the Company and the Group since the last annual balance sheet date are as follows :-

<u>Company</u>	As at 16 Mar 2011	As at 31 Jan 2011	As at 30 Apr 2010
	RM'000	RM'000	RM'000
Corporate guarantee in respect of credit facilities granted to subsidiary companies	0	0	1,586
	<u>0</u>	<u>0</u>	<u>1,586</u>
<u>Group</u>	As at 16 Mar 2011	As at 31 Jan 2011	As at 30 Apr 2010
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Company	5,619	5,066	1,776
	<u>5,619</u>	<u>5,066</u>	<u>1,776</u>



A14 Capital commitment

The capital commitment of the Group for the period ended 31 January 2011 are as follows:

	RM'000
Approved and contracted for in respect of capital expenditure.	6,248

A15 Other Matters

With reference to the announcement made to BMSB on 3 November 2010 entitled "Clarification of Annual Report 2010", the following were clarified:

i) Second interim dividend declared by directors on 15 April 2010 and paid on 20 May 2010

A second interim dividend of 4 sen per ordinary share of RM 0.50 each, less tax, amounting to RM 5,989,608 was declared on 15 April 2010 and paid on 20 May 2010. This dividend was to be appropriated from the retained earnings in the financial year ended 30 April 2010, instead of 30 April 2011.

The Net assets per share (sen) of the Group should be read as 102 sen instead of 105 sen as reported in the Annual Report 2010. This will be rectified in the next Audited Financial Statements for financial ending 30 April 2011 as prior year adjustment.

ii) Earnings Per Share (comparative figures)

In respect of the earnings per share ("EPS") and for comparative purposes, the EPS of financial year ended 30 April 2009 should be adjusted and calculated retrospectively based on the weighted average number of shares in issue after taking into consideration the Bonus Issue and Share Split during the financial year ended 30 April 2010.

Therefore, the Basic EPS and Diluted EPS should be read as 26.16 sen and 26.14 sen respectively for the financial year ended 30 April 2009.



Additional Information Required By The BMSB - Listing Requirements

B1 Review of performance of the Company and its principal subsidiaries for the current quarter and financial year-to-date

Current quarter compared to the preceding year's corresponding quarter

For the current quarter, the Group recorded lower revenue and pre-tax profit of RM 58 million and RM 9 million as compared to RM 131 million and RM 25 million for the corresponding quarter of the preceding year respectively. The drop in revenue and profit was mainly due to lower contribution by its principal subsidiary, the multi-level marketing ("MLM") division.

However, the retail division had registered higher revenue, increase by about 37% and pre-tax profit increase by almost 85% due to strong festive sale during the Chinese Lunar New Year, as compared to last year, which fell in the fourth quarter of the last financial year. Whereas the higher external revenue generated from the wholesale division has been offset by the lower inter-segment sales from the MLM division, which had resulted in lower pre-tax profit.

Current financial period compared to the preceding year's corresponding period

For the third quarter ended 31 January 2011, the Group registered lower revenue of RM 165 million, compared to RM 412 million for the same corresponding period of the preceding year. The higher revenue contributed by the wholesale and retail divisions in the third quarter has been offset by the larger drop in revenue from its principal subsidiary, the MLM division.

The inter-segment sales in the wholesale division has dropped substantially mainly due to lower contribution from the sales to its principal subsidiary, the MLM division, which had resulted in lower pre-tax profit. However, the retail division had registered a higher pre-tax profit, an increase by about 53% due to the Chinese Lunar New Year festive season.

The Group recorded a lower pre-tax profit of RM 28.90 million, compared to RM 80.17 million for the same corresponding period of the preceding year, mainly due to the reasons mentioned above and lower operating margin.

B2 Material changes for the current quarter as compared with the immediate preceding quarter

For the third quarter under review, the Group recorded higher revenue of RM 57.62 million as compared to the immediate preceding quarter of RM 52.62 million, an increase by approximately 9%. This was mainly due to higher contribution from the retail division and the recovery of MLM division's sales. The MLM division has been stepping up its efforts in product training programs and promotional activities which has helped the division to pull up its sales.

Nevertheless, due to the higher personnel and operating costs during the festive season incurred in the third quarter, the pre-tax profit did not improve much as compared with the immediate preceding quarter despite higher revenue achieved.



B3 Commentary on prospect

Although the Malaysian economy is targeting its GDP growth rate of between 5-6%, the recent high crude oil price and inflation rate has affected the confidence in the private consumption. Facing with the risks of slowing domestic growth, the wholesale and retail divisions are taking proactive measures to strengthen its existing network and opening more new outlets at strategic locations. The MLM division will continue to broaden its product range by introducing more new products, organise more training workshops and launch more effective sales campaign for distributors.

In view thereof, the Board of Directors remains optimistic that the Group will continue to perform profitably in the next quarter.

B4 Profit Forecast

There is no profit forecast.

B5 Taxation

The provision for income tax is based on the business income earned for the period under review.

For the current quarter, the effective tax rate of the Group is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purpose and losses of certain subsidiary companies cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

	Current Quarter Ended 31 January 2011 (RM'000)	Current year to date 31 January 2011 (RM'000)
Profit before taxation	9,026	28,896
Taxation at applicable tax rate – 25%	2,257	7,224
Adjustment mainly due to certain non-allowable expenses and unutilised tax losses not recognised as deferred tax assets.	72	467
Total Taxation expenses	2,329	7,691

B6 Profits on Sale of Unquoted Investment and / or Properties

There were no profits on sale of unquoted investments and properties for the current quarter and financial year-to-date.



B7 Purchase or Disposal of Quoted Securities

- a) There was no purchase or disposal of quoted securities for the current quarter and current year to date.
- b) The details of all investments in quoted securities at the end of the reporting financial period are as follows :-

	RM'000
Total investment at cost	226
Total investment at book value/carrying amount	1,341
Total investment at market value at the end of reporting period	1,341

B8 Corporate Proposals

There were no corporate proposals for the period under review .

B9 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting financial period are :

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Malaysia Ringgit	Unsecured	3,866
Short Term Borrowings	Malaysia Ringgit	Secured	2,505
Long Term Borrowings	Malaysia Ringgit	Secured	11,308
Total			17,679

B10 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk for the period ended 31 January 2011.

B11 Material Litigation

The Group has not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B12 Dividends

No interim dividend has been declared for the period under review (31/01/2010: 4 sen)



B13 Realised and Unrealised Profits/Losses Disclosure

In accordance with the directive of BMSB and Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to BMSB Listing Requirements, as issued by Malaysian Institute of Accountants, to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period and the previous financial year, on a group basis, into realised and unrealised profits or losses, in the notes to its quarterly report.

The disclosure is based on the prescribed format by the BMSB.

	As at 31.01.2011 RM'000	As at 31.10.2010 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	102,773	124,044
- Unrealised	3,527	3,480
	106,300	127,524
Total share of retained profits From jointly controlled entities:		
- Realised	1,083	962
	107,383	128,486
Less: Consolidation adjustments	(8,086)	(7,617)
Total Group retained profits as per consolidated accounts	99,297	120,869



B14 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-Jan-11	PRECEDING YEAR CORRESPONDING QUARTER 31-Jan-10	CURRENT YEAR TO DATE 31-Jan-11	PRECEDING YEAR CORRESPONDING PERIOD 31-Jan-10
<i>Earnings</i>				
Net profit for the year attributable to equity holders of the parent ('000)	6,347	18,009	20,283	56,659
Weighted average number of shares ('000)	199,654	199,730	199,654	199,730
Basic earnings per share (sen)	3.18	9.02	10.16	28.37

Diluted earning per share is not applicable as there were no dilutive potential ordinary shares during the reporting period.